# 4Q/FULL-YEAR 2025 PRESENTATION

RENESAS ELECTRONICS CORPORATION
FEBRUARY 5, 2026

# TIMING BUSINESS TRANSFER AND PARTNERSHIP MOU

## Deal Highlights

- Transferring Renesas' Timing Business to SiTime
- Transaction value $3bn
  (Approx. 468bn yen[1], 50% cash : 50% common stock)
- A strategic move that can unlock even greater potential for the timing business under an ownership poised for growth
- Signed an MOU to explore partnership with SiTime to leverage Renesas' leadership in embedded compute and SiTime's MEMS timing innovation, to co-innovate solutions that combine compute and precision timing at the silicon level.

## Timing Business Overview

- FY2024 revenue: $201.4mn (30.4bn yen[2])
- The business offers a broad portfolio of timing solutions, delivering high-performance clock generation, distribution, and synchronization for digital electronic systems

## Future Outlook

- Closing expected by the end of 2026, subject to regulatory approvals and customary closing conditions
- Expected to record a non-recurring gain of approx. $1.5bn (234bn yen[2]) at closing
- Use of proceeds: To be allocated to growth investments and/or shareholder returns

1. Based on the exchange rate as of February 3, 2026: 1 US$ = 156 yen
2. Based on the average exchange rate for 2024: 1 US$ = 151 yen

# NON-GAAP BASIS INFORMATION

In this section, Renesas Electronics Group (hereinafter “the Group”) applies Non-GAAP financial measures (hereinafter “Non-GAAP basis”) used for management’s decision making. Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS: International Financial Reporting Standards) figures following a certain set of rules. The Group believes providing Non-GAAP figures will help to better understand the Group’s constant business results.

The Group reports its forecasts on a quarterly basis as a substitute for a yearly forecast



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# DISCLAIMER

- **Adoption of IFRS:** With the outlook that the Group will continue to expand globally and to provide financial figures that can be compared on a global scale, the Group discloses its consolidated financial statements in accordance with IFRS starting from the annual securities report for FY2018/12.
- **Non-GAAP figures:** Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS) figures following a certain set of rules. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments relating to acquisitions, stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable.
- **Presentation of financial forecasts:** Starting from the consolidated forecasts for the three months ended March 31, 2019, the Group presents its financial forecasts as a range, and gross margin and operating margin figures in the Non-GAAP format. The gross margin and operating margin forecasts are given assuming the midpoint in the sales revenue forecast.
- **Change of the method for aggregating Reportable Segment:** Due to the Group’s organizational changes in the three months ended March 31, 2024, the methodology for aggregating revenue for reportable segments changed from the use of product axis to the use of customer axis.
- **Purchase Price Allocation (PPA):** The allocation of the acquisition costs for the business combinations with Transphorm, Inc. (“former Transphorm”) and Altium Limited (“former Altium”) has been revised at the end of three months ended December 31, 2024. These revisions to the allocation of the acquisition costs have been reflected in the consolidated financial results for the three months ended June 30, 2024 and for the three months ended September 30, 2024.

# 4Q/FULL-YEAR 2025 FINANCIAL SNAPSHOT
## NON-GAAP

| (B yen) | 2024 | | 2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 4Q (Oct-Dec) | Full-Year (Jan-Dec) | 3Q (Jul-Sep) | 4Q (Oct-Dec) Forecast | 4Q (Oct-Dec) Actual | YoY | QoQ | Change from Oct 30 FCT[1] | Full-Year (Jan-Dec) Actual | YoY | Change from Oct 30 FCT[1] |
| **Revenue** | 292.6 | 1,348.5 | 334.2 | 340.0 (±7.5) | **350.9** | **+19.9%** | **+5.0%** | **+3.2%** | **1,318.5** | **-2.2%** | **+0.8%** |
| **Revenue** (Excluding FX Impact) | - | - | - | - | **-** | **+13.2%** | **+2.3%** | **+1.7%** | **-** | **-4.7%** | **+0.4%** |
| **Gross Margin** | 54.9% | 56.1% | 57.6% | 57.0% | **59.3%** | **+4.4pts** | **+1.7pts** | **+2.3pts** | **57.6%** | **+1.6pts** | **+0.6pt** |
| **Operating Profit** (Margin) | 75.4 (25.8%) | 397.9 (29.5%) | 103.2 (30.9%) | 27.5% | **108.0 (30.8%)** | **+32.5 (+5.0pts)** | **+4.8 (-0.1pt)** | **(+3.3pts)** | **386.9 (29.3%)** | **-11.0 (-0.2pt)** | **(+0.9pt)** |
| **EBITDA[2]** | 98.2 | 486.2 | 122.5 | - | **127.8** | **+29.5** | **+5.2** | **-** | **464.1** | **-22.2** | **-** |
| **Profit Attributable to Owners of Parent** | 71.9 | 360.4 | 88.2 | - | **90.0** | **+18.1** | **+1.8** | **-** | **329.3** | **-31.1** | **-** |
| **1 US$=** | 149 yen | 151 yen | 146 yen | 150 yen | **152 yen** | **2 yen** depreciation | **5 yen** depreciation | **2 yen** depreciation | **150 yen** | **1 yen** appreciation | **1 yen** depreciation |
| **1 Euro=** | 162 yen | 164 yen | 170 yen | 175 yen | **176 yen** | **14 yen** depreciation | **6 yen** depreciation | **2 yen** depreciation | **167 yen** | **4 yen** depreciation | **0 yen** depreciation |

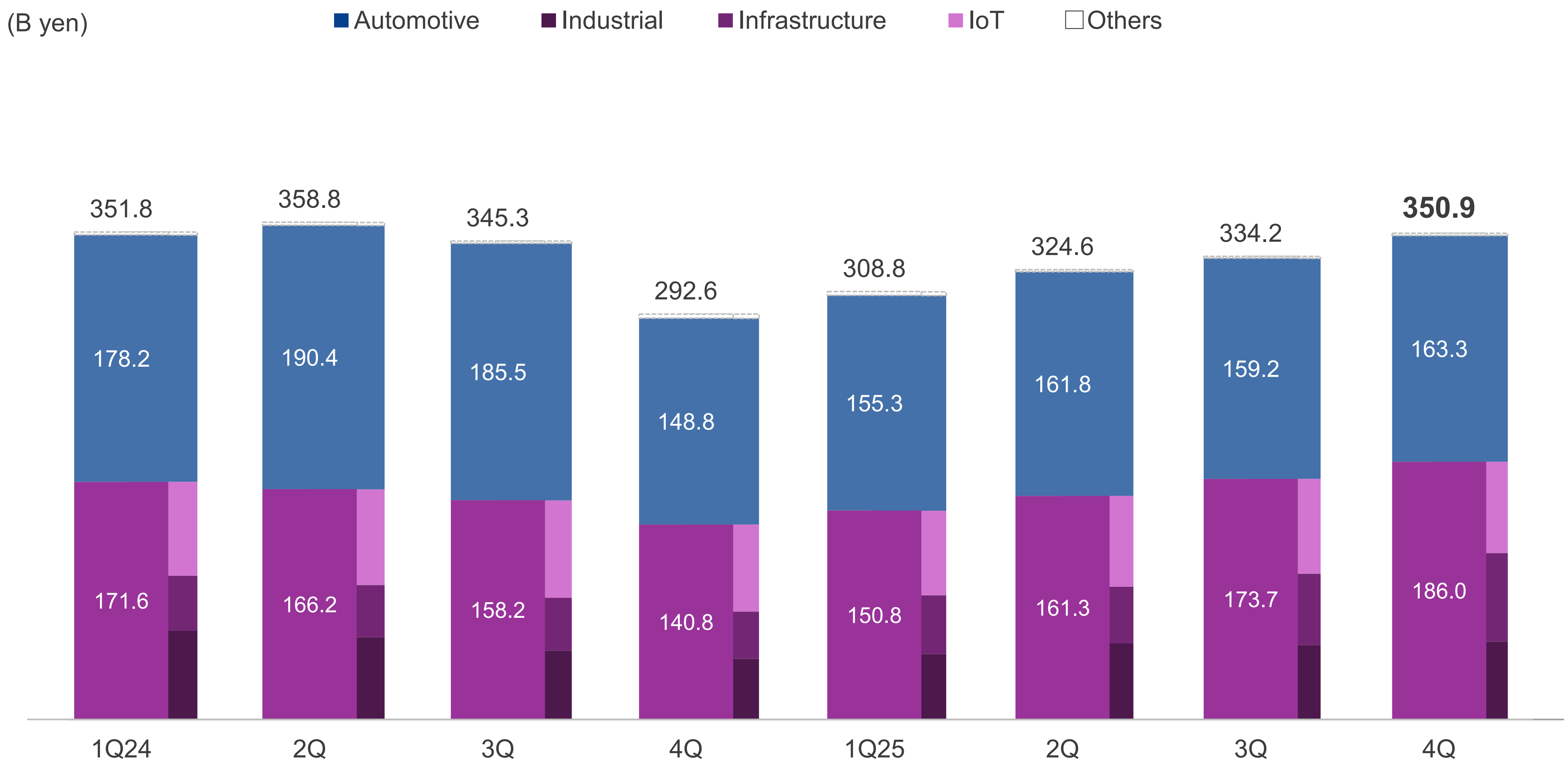
1. Each figure represents comparisons with the midpoint in the sales revenue forecast range 2. Operating profit + Depreciation and amortization

# 4Q 2025 REVENUE AND GROSS / OPERATING MARGIN
## NON-GAAP

| | Company Total | vs FCT | QoQ | Automotive | Industrial / Infrastructure / IoT |
|---|---|---|---|---|---|
| **Revenue** | **350.9 B yen**<br>vs FCT: +3.2%<br>QoQ: +5.0% | + | + | 163.3 B yen<br>vs FCT: +<br>QoQ: +2.6% | 186.0 B yen<br>vs FCT: +<br>QoQ: +7.1% |
| **Gross Margin** | **59.3 %**<br>vs FCT: +2.3pts<br>QoQ: +1.7pts | +<br>▲ Mix improvement<br>▲ Decreased manufacturing costs | +<br>▲ Decreased manufacturing costs<br>▲ Increased utilization<br>▲ Yen depreciation | 56.5 %<br>QoQ: +1.3pts | 61.8 %<br>QoQ: +1.9pts |
| **Operating Margin** | **30.8 %**<br>vs FCT: +3.3pts<br>QoQ: -0.1pt | +<br>▲ Increased gross profit<br>▲ Decreased operating expenses | −<br>▲ Increased gross profit<br>▼ Increased operating costs | 34.5 %<br>QoQ: -0.9pt | 24.9 %<br>QoQ: -3.4pts |

# QUARTERLY REVENUE TRENDS

## NON-GAAP




**Total Revenue**[1]
YoY: +19.9% (+13.2%)
QoQ: +5.0% (+2.3%)

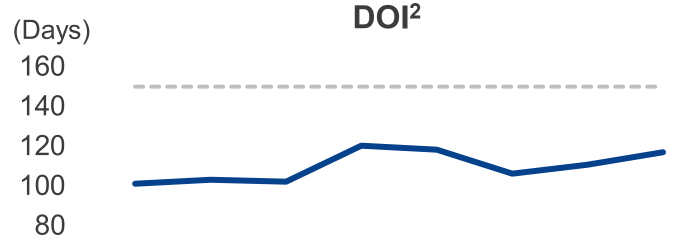
**Automotive**[1]
YoY: +9.8% (+3.0%)
QoQ: +2.6% (-0.6%)

**Industrial/Infrastructure/IoT**[1]
YoY: +32.1% (+25.6%)
QoQ: +7.1% (+5.0%)

1. YoY/QoQ figures shown in parentheses exclude FX impact

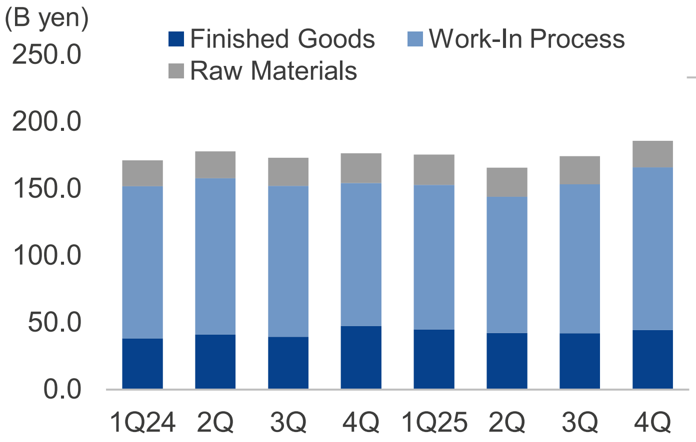
# INVENTORY

## In-House Inventory[1] (Financial Accounting Basis)




### 4Q Results: Increased

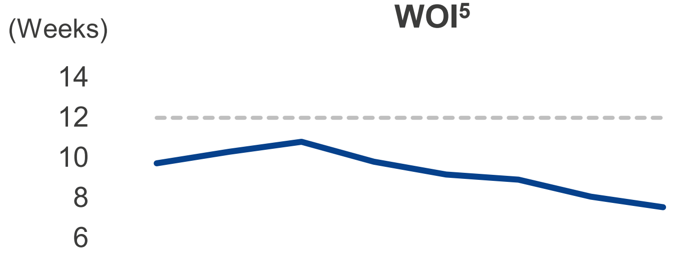
- WIP: Increased Diebank




### 1Q Forecast: Increase (Decrease DOI)

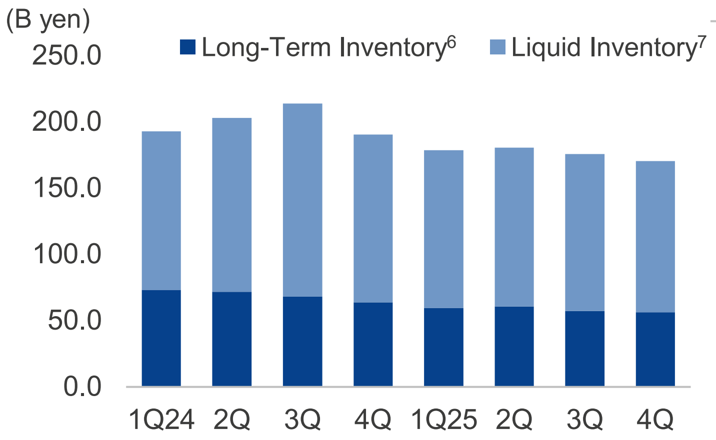
- WIP: Increase Diebank, Production based on demand
- FG: Production and shipment based on demand
- Updated DOI Target to 150 days to address demand and production risks

## Sales Channel Inventory[3] (Management Accounting Basis[4])




### 4Q Results: Decreased

- Decreased due to increased sell-through revenue



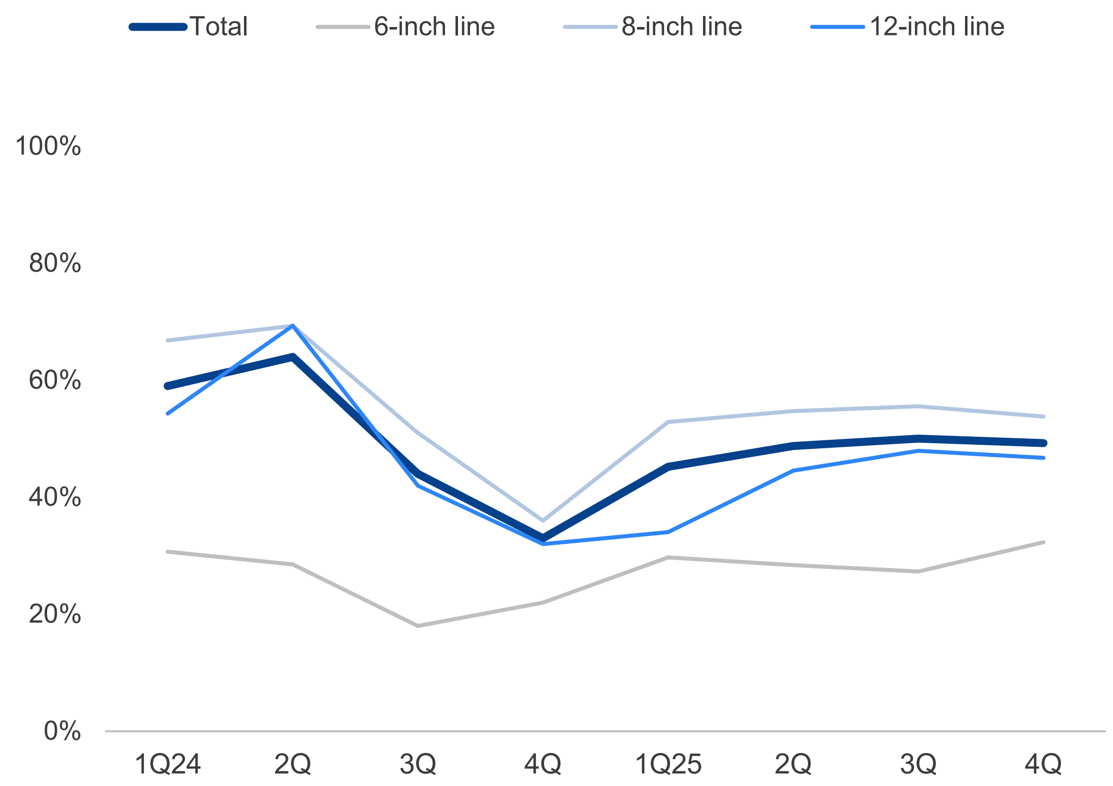

### 1Q Forecast: Increase

- Automotive: Expansion aligned with demand
- Industrial/Infrastructure/IoT: Expansion aligned with demand

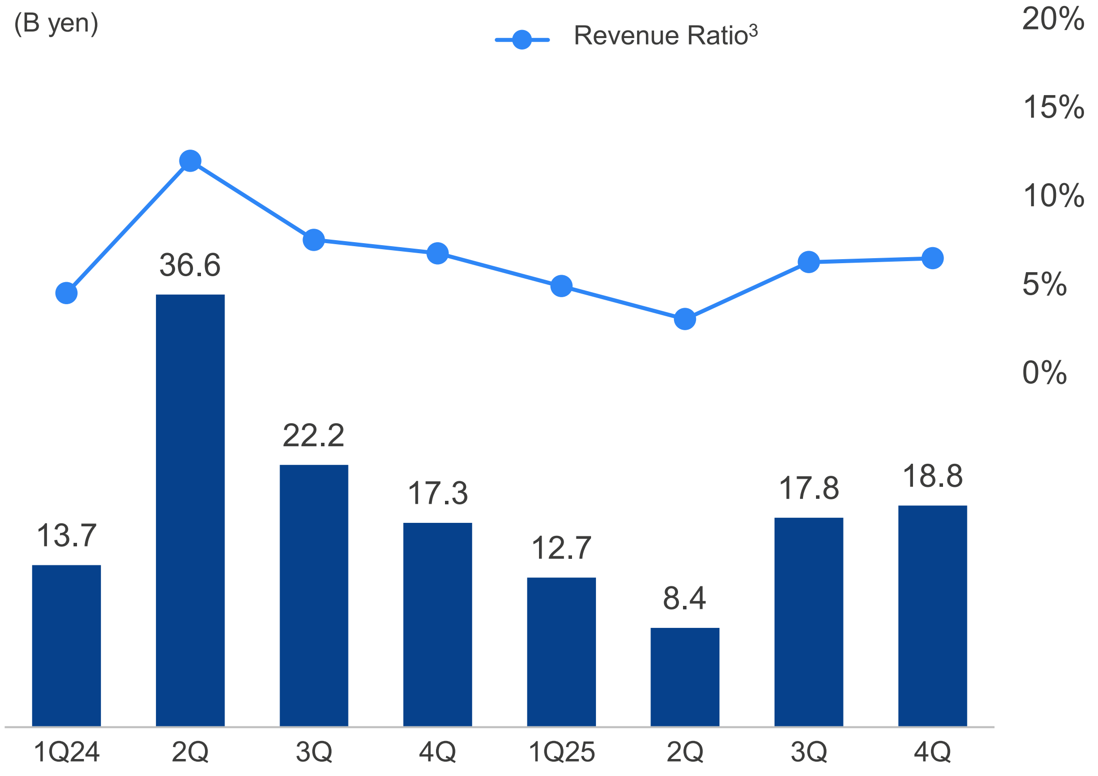
1. The figures include former Transphorm's inventories from 2Q24
2. DOI : Inventory valuation balance at the end of the quarter / cost of sales of the quarter (Non-GAAP) × 90
3. Channel Inventory : Total inventory amount for Tokuyakutens for Japanese customers and overseas distributors, note that the channel inventories of former Transphorm are not included
4. Management Accounting Basis: The definition of inventory pricing was changed from channel booking price basis to the net selling price basis from 4Q2024 (including retroactive updates to past records)
5. WOI : Channel inventory at the end of the quarter / (cost of channel sales in the quarter / 13 weeks). It should be noted that from the inventory management perspective, to calculate appropriate WOI, certain Long-Term Inventory is excluded from Channel Inventory
6. Long-Term Inventory : Inventory with unique holding periods (End of Life or "EOL" products, e-commerce inventory etc.) 7. Liquid Inventory: Channel Inventory – Long-Term Inventory, etc

# FRONT-END UTILIZATION RATE[1] AND CAPITAL EXPENDITURES[2]

## Front-end Utilization Rate (Wafter Input Basis)




## Capital Expenditures




1. The figures exclude former Intersil and former Transphorm
2. The figures represent the investment decision-basis amounts for tangible and intangible fixed assets, converted using the budgeted exchange rate for the fiscal period. Therefore, they do not match the sum listed in the cash flow statement. However, for investments related to former Dialog and former Altium, amounts based on equipment delivery are used.
3. Calculated based on total company revenue converted and capital expenditures amount at the current-period budgeted exchange rate

# 1Q 2026 FORECAST
## NON-GAAP

| (B yen) | 2025 1Q (Jan-Mar) | 2025 4Q (Oct-Dec) | 2026 1Q (Jan-Mar) Midpoint Forecast (Range)[1] | 2026 YoY | 2026 QoQ |
|---|---|---|---|---|---|
| **Revenue** | 308.8 | 350.9 | **375.0 (±7.5)** | **+21.4% (±2.4pts)** | **+6.9% (±2.1pts)** |
| **Revenue** (Excluding FX Impact) | - | - | - | **+17.8%** | **+4.9%** |
| **Gross Margin** | 56.7% | 59.3% | **58.5%** | **+1.8pts** | **-0.8pt** |
| **Operating Margin** | 27.1% | 30.8% | **32.0%** | **+4.9pts** | **+1.2pts** |
| **1 US$=** | 154 yen | 152円 | **154円** | **0 yen appreciation** | **3 yen depreciation** |
| **1 Euro=** | 161 yen | 176円 | **182円** | **21 yen depreciation** | **6 yen depreciation** |

1Q 2026 Forecast
**FX Sensitivity Impact of a 1 JPY fluctuation**

| (B yen) | US$ | Euro |
|---|---|---|
| **Revenue** | 18 | 2 |
| **Operating Profit** | 8 | 1 |

1. Each figure represents comparisons with the midpoint in the sales revenue forecast range

# APPENDIX

The figures in this section are mainly based on segment disclosure and GAAP (IFRS) stated on a financial reporting basis and are provided as additional information.

# BUSINESS TRENDS
## NON-GAAP

| (B yen) | 2024 | | | | | 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1Q (Jan-Mar) | 2Q (Apr-Jun) | 3Q (Jul-Sep) | 4Q (Oct-Dec) | Full-Year (Jan-Dec) | 1Q (Jan-Mar) | 2Q (Apr-Jun) | 3Q (Jul-Sep) | 4Q (Oct-Dec) | YoY | QoQ | Full-Year (Jan-Dec) | YoY |
| **Revenue** | 351.8 | 358.8 | 345.3 | 292.6 | 1,348.5 | 308.8 | 324.6 | 334.2 | **350.9** | +19.9% | +5.0% | **1,318.5** | -2.2% |
| **Gross Margin** | 56.7% | 56.7% | 55.9% | 54.9% | 56.1% | 56.7% | 56.8% | 57.6% | **59.3%** | +4.4pts | +1.7pts | **57.6%** | +1.6pts |
| **Operating Expenses**[1] (Margin) | 85.8 (24.4%) | 93.0 (25.9%) | 94.5 (27.4%) | 85.1 (29.1%) | 358.4 (26.6%) | 91.4 (29.6%) | 92.5 (28.5%) | 89.3 (26.7%) | **99.9 (28.5%)** | +14.8 (-0.6pt) | +10.6 (+1.8pts) | **373.1 (28.3%)** | +14.7 (+1.7pts) |
| **R&D** (Margin) | 56.7 (16.1%) | 60.7 (16.9%) | 58.0 (16.8%) | 54.3 (18.6%) | 229.8 (17.0%) | 53.8 (17.4%) | 54.0 (16.6%) | 52.4 (15.7%) | **58.1 (16.6%)** | +3.8 (-2.0pts) | +5.7 (+0.9pt) | **218.2 (16.6%)** | -11.6 (-0.5pt) |
| **SG&A, Others** (Margin) | 29.1 (8.3%) | 32.3 (9.0%) | 36.4 (10.5%) | 30.8 (10.5%) | 128.5 (9.5%) | 37.6 (12.2%) | 38.5 (11.8%) | 36.9 (11.0%) | **41.8 (11.9%)** | +11.1 (+1.4pts) | +4.9 (+0.9pt) | **154.8 (11.7%)** | +26.3 (+2.2pts) |
| **Operating Profit** (Margin) | 113.5 (32.3%) | 110.6 (30.8%) | 98.4 (28.5%) | 75.4 (25.8%) | 397.9 (29.5%) | 83.8 (27.1%) | 91.9 (28.3%) | 103.2 (30.9%) | **108.0 (30.8%)** | +32.5 (+5.0pts) | +4.8 (-0.1pt) | **386.9 (29.3%)** | -11.0 (-0.2pt) |
| **EBITDA**[2] | 133.8 | 132.8 | 121.4 | 98.2 | 486.2 | 103.5 | 110.2 | 122.5 | **127.8** | +29.5 | +5.2 | **464.1** | -22.2 |
| **Profit Attributable to Owners of Parent** | 105.9 | 96.7 | 86.0 | 71.9 | 360.4 | 73.3 | 77.8 | 88.2 | **90.0** | +18.1 | +1.8 | **329.3** | -31.1 |

1. R&D expenses, SG&A expenses, other expenses and other income 2.Operating profit + Depreciation and amortization





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# REVENUE AND GROSS PROFIT BY SEGMENT
## NON-GAAP

| (B yen) | 2024 1Q (Jan-Mar) | 2024 2Q (Apr-Jun) | 2024 3Q (Jul-Sep) | 2024 4Q (Oct-Dec) | 2024 Full-Year (Jan-Dec) | 2025 1Q (Jan-Mar) | 2025 2Q (Apr-Jun) | 2025 3Q (Jul-Sep) | 2025 4Q (Oct-Dec) | YoY | QoQ | 2025 Full-Year (Jan-Dec) | YoY |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | 351.8 | 358.8 | 345.3 | 292.6 | 1,348.5 | 308.8 | 324.6 | 334.2 | **350.9** | **+19.9%** | **+5.0%** | **1,318.5** | **-2.2%** |
| **Automotive** | 178.2 | 190.4 | 185.5 | 148.8 | 702.8 | 155.3 | 161.8 | 159.2 | **163.3** | **+9.8%** | **+2.6%** | **639.7** | **-9.0%** |
| **Industrial, Infrastructure, IoT** | 171.6 | 166.2 | 158.2 | 140.8 | 636.8 | 150.8 | 161.3 | 173.7 | **186.0** | **+32.1%** | **+7.1%** | **671.8** | **+5.5%** |
| **Others** | 2.1 | 2.2 | 1.6 | 3.0 | 8.9 | 2.7 | 1.5 | 1.3 | **1.5** | **-48.8%** | **+18.2%** | **7.0** | **-21.1%** |
| **Gross Profit** (Margin) | 199.3 (56.7%) | 203.6 (56.7%) | 192.8 (55.9%) | 160.5 (54.9%) | 756.3 (56.1%) | 175.2 (56.7%) | 184.4 (56.8%) | 192.5 (57.6%) | **207.9 (59.3%)** | **+47.4 (+4.4pts)** | **+15.4 (+1.7pts)** | **759.9 (57.6%)** | **+3.7 (+1.6pts)** |
| **Automotive** | 93.4 (52.4%) | 102.4 (53.8%) | 96.6 (52.1%) | 75.4 (50.6%) | 367.8 (52.3%) | 81.1 (52.2%) | 84.9 (52.4%) | 88.0 (55.3%) | **92.3 (56.5%)** | **+17.0 (+5.9pts)** | **+4.3 (+1.3pts)** | **346.3 (54.1%)** | **-21.4 (+1.8pts)** |
| **Industrial, Infrastructure, IoT** | 105.6 (61.6%) | 100.2 (60.3%) | 95.8 (60.6%) | 84.2 (59.8%) | 385.8 (60.6%) | 93.3 (61.9%) | 98.6 (61.1%) | 104.0 (59.9%) | **115.0 (61.8%)** | **+30.8 (+2.0pts)** | **+11.0 (+1.9pts)** | **410.9 (61.2%)** | **+25.1 (+0.6pt)** |
| **Others** | 0.4 (17.5%) | 0.9 (41.9%) | 0.4 (24.8%) | 1.0 (32.7%) | 2.7 (30.0%) | 0.6 (23.4%) | 0.5 (31.4%) | 0.3 (22.2%) | **0.5 (33.7%)** | **-0.5 (+1.0pt)** | **+0.2 (+11.5pts)** | **1.9 (27.1%)** | **-0.8 (-2.9pts)** |
| **Adjustments[1]** | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.4 | 0.1 | **0.0** | **+0.0** | **-0.1** | **0.8** | **+0.8** |

1. Adjustments include deductions or adjustments of non-recurring items or other specified adjustments, allocated in the reportable segments

# OPERATING PROFIT AND EBITDA[1] BY SEGMENT

## NON-GAAP

| (B yen) | 2024 | | | | | 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1Q (Jan-Mar) | 2Q (Apr-Jun) | 3Q (Jul-Sep) | 4Q (Oct-Dec) | Full-Year (Jan-Dec) | 1Q (Jan-Mar) | 2Q (Apr-Jun) | 3Q (Jul-Sep) | 4Q (Oct-Dec) | YoY | QoQ | Full-Year (Jan-Dec) | YoY |
| **Operating Profit** (Margin) | 113.5 (32.3%) | 110.6 (30.8%) | 98.4 (28.5%) | 75.4 (25.8%) | 397.9 (29.5%) | 83.8 (27.1%) | 91.9 (28.3%) | 103.2 (30.9%) | **108.0 (30.8%)** | +32.5 (+5.0pts) | +4.8 (-0.1pt) | **386.9 (29.3%)** | -11.0 (-0.2pt) |
| **Automotive** | 57.4 (32.2%) | 62.7 (32.9%) | 56.7 (30.6%) | 45.7 (30.7%) | 222.5 (31.7%) | 46.2 (29.7%) | 37.9 (23.4%) | 56.3 (35.3%) | **56.3 (34.5%)** | +10.5 (+3.7pts) | -0.0 (-0.9pt) | **196.6 (30.7%)** | -25.9 (-0.9pt) |
| **Industrial, Infrastructure, IoT** | 55.8 (32.5%) | 47.0 (28.3%) | 42.0 (26.6%) | 28.6 (20.3%) | 173.4 (27.2%) | 32.2 (21.4%) | 41.8 (25.9%) | 49.1 (28.3%) | **46.2 (24.9%)** | +17.7 (+4.6pts) | -2.9 (-3.4pts) | **169.4 (25.2%)** | -4.0 (-2.0pts) |
| **Others** | 0.4 (17.5%) | 0.9 (41.9%) | 0.4 (24.8%) | -0.3 (-9.1%) | 1.4 (15.9%) | -0.5 (-17.8%) | 0.3 (20.3%) | 0.3 (21.0%) | **0.5 (33.0%)** | +0.8 (+42.1pts) | +0.2 (+12.0pts) | **0.6 (8.6%)** | -0.8 (-7.3pts) |
| **Adjustments[2]** | 0.0 | 0.0 | -0.8 | 1.4 | 0.6 | 5.9 | 11.9 | -2.5 | **5.0** | +3.6 | +7.5 | **20.3** | +19.7 |
| **EBITDA** | 133.8 | 132.8 | 121.4 | 98.2 | 486.2 | 103.5 | 110.2 | 122.5 | **127.8** | +29.5 | +5.2 | **464.1** | -22.2 |
| **Automotive** | 68.6 | 75.5 | 70.3 | 58.8 | 273.2 | 57.4 | 48.6 | 67.0 | **67.2** | +8.3 | +0.2 | **240.2** | -33.0 |
| **Industrial, Infrastructure, IoT** | 64.9 | 56.4 | 51.5 | 38.2 | 210.9 | 40.6 | 49.4 | 57.8 | **55.1** | +17.0 | -2.7 | **202.9** | -8.0 |
| **Others** | 0.4 | 0.9 | 0.4 | -0.2 | 1.5 | -0.4 | 0.3 | 0.3 | **0.5** | +0.7 | +0.2 | **0.7** | -0.8 |
| **Adjustments[2]** | 0.0 | 0.0 | -0.8 | 1.4 | 0.6 | 5.9 | 11.9 | -2.5 | **5.0** | +3.6 | +7.5 | **20.3** | +19.7 |

1. Operating profit + Depreciation and amortization 2. Adjustments include deductions or adjustments of non-recurring items or other specified adjustments, allocated in the reportable segments

# STATEMENT OF FINANCIAL POSITION
## GAAP

| (B yen) | | 2024/3 | 2024/6 | 2024/9 | 2024/12 | 2025/3 | 2025/6 | 2025/9 | 2025/12 |
|---|---|---|---|---|---|---|---|---|---|
| **Total Assets** | | 3,233.7 | 3,663.0 | 4,201.6 | 4,490.4 | 4,195.5 | 3,872.2 | 4,012.7 | **4,177.2** |
| | Cash and Cash Equivalents[1] | 231.8 | 288.4 | 239.1 | 229.2 | 177.6 | 211.1 | 238.4 | **295.9** |
| | Inventories | 171.4 | 178.1 | 173.1 | 176.5 | 175.6 | 165.7 | 174.5 | **185.9** |
| | Goodwill | 1,453.8 | 1,589.1 | 2,036.7 | 2,256.2 | 2,134.5 | 2,067.9 | 2,125.6 | **2,239.3** |
| | Intangible Assets | 417.9 | 463.0 | 685.2 | 724.8 | 653.6 | 610.8 | 597.9 | **593.3** |
| **Total Liabilities** | | 1,031.4 | 1,195.3 | 2,057.4 | 1,948.1 | 1,873.2 | 1,835.9 | 1,770.4 | **1,728.7** |
| | Interest-Bearing Liabilities[2] | 532.9 | 619.4 | 1,511.6 | 1,422.8 | 1,377.9 | 1,346.6 | 1,304.3 | **1,226.8** |
| **Total Equity** | | 2,202.3 | 2,467.7 | 2,144.2 | 2,542.3 | 2,322.3 | 2,036.3 | 2,242.3 | **2,448.5** |
| **D/E Ratio** (Gross)[3] | | 0.24 | 0.25 | 0.71 | 0.56 | 0.59 | 0.66 | 0.58 | **0.50** |
| **D/E Ratio** (Net)[4] | | 0.14 | 0.13 | 0.59 | 0.47 | 0.52 | 0.56 | 0.48 | **0.38** |
| **Equity Ratio Attributable to Owners of Parent**[5] | | 68.0% | 67.2% | 50.9% | 56.5% | 55.2% | 52.5% | 55.8% | **58.5%** |
| **Leverage Ratio** (Gross)[6] | | 0.9 | 1.1 | 2.9 | 2.9 | 3.0 | 3.1 | 3.0 | **2.6** |
| **Leverage Ratio** (Net)[7] | | 0.5 | 0.6 | 2.4 | 2.5 | 2.6 | 2.6 | 2.5 | **2.0** |
| **Average number of shares during the period** (excluding treasury stock) (in million shares) | | 1,779 | 1,789 | 1,792 | 1,794 | 1,796 | 1,807 | 1,811 | **1,813** |

1. This is comprised of cash on hand, demand deposit, and short-term investments that are readily convertible into cash, bearing low risk of changes in value and are redeemable in three months or less from each acquisition date
2. Borrowings (current and non-current liabilities) + Lease Liabilities (current liabilities) + Lease Liabilities (non-current liabilities) + Bonds
3. Interest-Bearing Liabilities / Equity attributable to owners of parent 4. (Interest-Bearing Liabilities - Cash and Cash Equivalents) / Equity attributable to owners of parent
5. Equity attributable to owners of parent / Total liabilities and equity 6. Interest-Bearing Liabilities / EBITDA (Non-GAAP) 7. (Interest-Bearing Liabilities-Cash and Cash Equivalents) / EBIDTA (Non-GAAP)

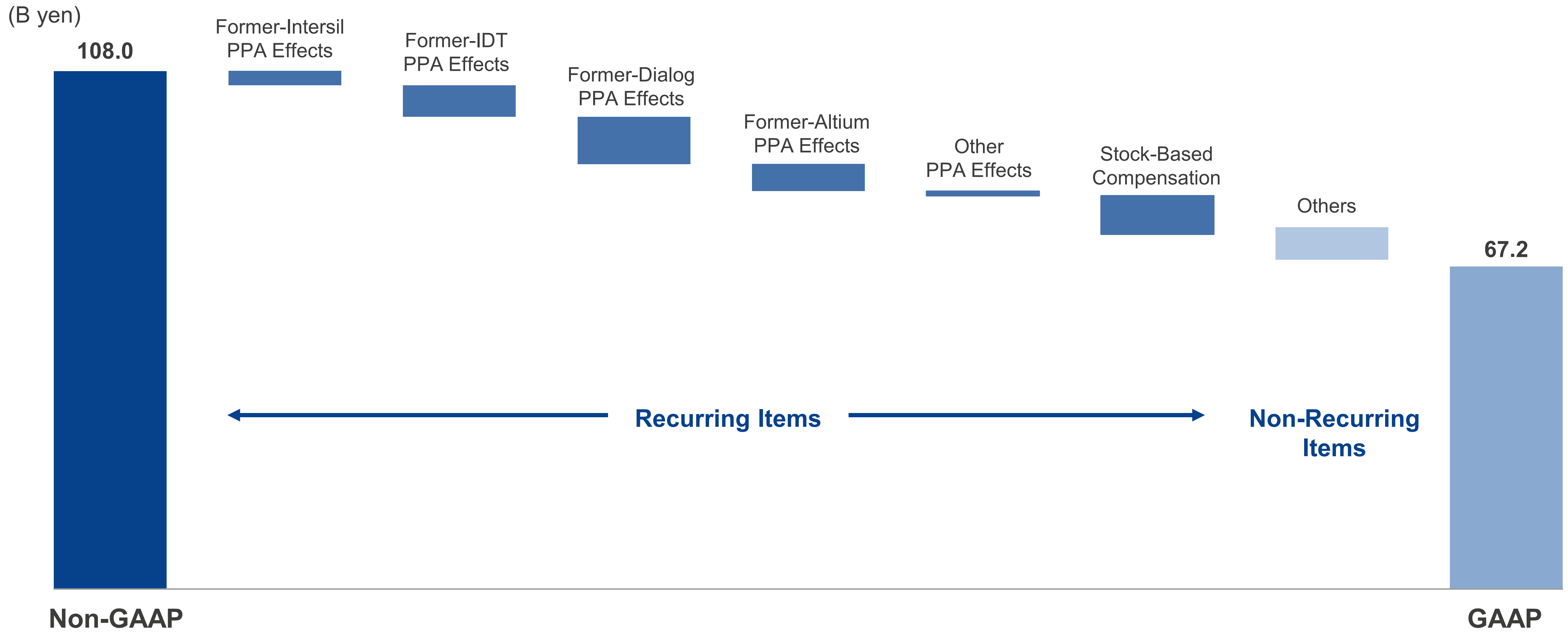
# GAAP / NON-GAAP RECONCILIATION

| (B yen) | 2024 Full-Year | | | | 2025 4Q | | | | 2025 Full-Year | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Gross Profit | Operating Profit | Net Profit[1] | EBITDA | Gross Profit | Operating Profit | Net Profit[1] | EBITDA | Gross Profit | Operating Profit | Net Profit[1] | EBITDA |
| **Non-GAAP (vs Revenue)** | 756.3 (56.1%) | 397.9 (29.5%) | 360.4 (26.7%) | 486.2 (36.1%) | 207.9 (59.3%) | 108.0 (30.8%) | 90.0 (25.7%) | 127.8 (36.4%) | 759.9 (57.6%) | 386.9 (29.3%) | 329.3 (25.0%) | 464.1 (35.2%) |
| Recurring Items | -3.9 | -158.6 | -139.2 | -36.3 | -0.7 | -34.0 | -28.0 | -8.0 | -3.5 | -148.5 | -128.8 | -37.1 |
| Former-Intersil PPA Effects | -0.3 | -12.0 | -9.2 | - | -0.1 | -3.0 | -2.2 | - | -0.3 | -11.8 | -9.1 | - |
| Former-IDT PPA Effects | -0.4 | -55.4 | -49.0 | - | -0.1 | -6.5 | -5.9 | - | -0.3 | -32.8 | -29.1 | - |
| Former-Dialog PPA Effects | -0.4 | -41.5 | -33.5 | - | -0.0 | -9.8 | -6.7 | - | -0.2 | -40.6 | -32.9 | - |
| Altium PPA Effects | - | -9.2 | -7.1 | - | - | -5.7 | -4.3 | - | - | -22.3 | -17.0 | - |
| Other PPA Effects | - | -4.2 | -4.1 | - | - | -1.0 | -0.9 | - | - | -3.9 | -3.7 | - |
| Stock-Based Compensation | -2.8 | -36.3 | -36.3 | -36.3 | -0.6 | -8.0 | -8.0 | -8.0 | -2.7 | -37.1 | -37.1 | -37.1 |
| Non-Recurring Items | -2.6 | -16.3 | -2.1 | -16.2 | 0.2 | -6.8 | -44.7 | -6.8 | -2.6 | -37.2 | -252.3 | -37.2 |
| Wolfspeed-related One-time Expenses[2] | - | - | - | - | - | - | -47.2 | - | - | - | -237.6 | - |
| Others | -2.6 | -16.3 | -2.1 | -16.2 | 0.2 | -6.8 | 2.5 | -6.8 | -2.6 | -37.2 | -14.7 | -37.2 |
| **Non-GAAP Adjustments Total** | -6.5 | -174.9 | -141.3 | -52.5 | -0.6 | -40.8 | -72.7 | -14.8 | -6.2 | -185.7 | -381.1 | -74.3 |
| **GAAP (vs Revenue)** | 749.8 (55.6%) | 223.0 (16.5%) | 219.1 (16.2%) | 433.7 (32.2%) | 207.3 (59.0%) | 67.2 (19.1%) | 17.3 (4.9%) | 113.0 (32.2%) | 753.8 (57.1%) | 201.2 (15.2%) | -51.8 (-3.9%) | 389.8 (29.5%) |

1. Profit Attributable to Owners of Parent 2. Impairment loss and valuation gain/loss on the deposit and other financial assets related to Wolfspeed

# 4Q 2025 CONSOLIDATED OPERATING PROFIT

## BRIDGE FROM NON-GAAP TO GAAP



# 4Q/FULL-YEAR 2025 FINANCIAL SNAPSHOT

## GAAP

| (B yen) | 2024 | | 2025 | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 4Q (Oct-Dec) | Full-Year (Jan-Dec) | 3Q (Jul-Sep) | 4Q (Oct-Dec) | YoY | QoQ | Full-Year (Jan-Dec) | YoY |
| **Revenue** | 292.6 | 1,348.5 | 335.4 | **351.5** | **-+20.1%** | **+4.8%** | **1,321.2** | **-2.0%** |
| **Gross Margin** | 54.4% | 55.6% | 57.3% | **59.0%** | **+4.6pts** | **+1.6pts** | **57.1%** | **+1.4pts** |
| **Operating Profit** (Margin) | 22.1 (7.5%) | 223.0 (16.5%) | 72.6 (21.7%) | **67.2 (19.1%)** | **+45.2 (+11.6pts)** | **-5.4 (-2.5pts)** | **201.2 (15.2%)** | **-21.8 (-1.3pts)** |
| **Profit Attributable to Owners of Parent (Loss)** | 21.8 | 219.1 | 106.3[1] | **17.3[2]** | **-4.5** | **-88.9** | **-51.8[3]** | **-270.8** |
| **EBITDA[4]** | 78.4 | 433.7 | 117.4 | **113.0** | **+34.7** | **-4.4** | **389.8** | **-43.9** |
| **1 US$=** | 149 yen | 151 yen | 146 yen | **152 yen** | **2 yen depreciation** | **5 yen depreciation** | **150 yen** | **1 yen appreciation** |
| **1 Euro=** | 162 yen | 164 yen | 170 yen | **176 yen** | **14 yen depreciation** | **6 yen depreciation** | **167 yen** | **4 yen depreciation** |

1: In 3Q25, a valuation profit of ¥44.5 billion was recorded on other financial assets related to Wolfspeed 2: In 4Q25, a valuation loss of ¥47.2 billion was recorded on other financial assets related to Wolfspeed
3: In addition to 1 and 2, in 2Q25, an impairment loss of ¥235.0 billion was recorded on the deposit to Wolfspeed 4: Operating profit + Depreciation and amortization

# HIGHLIGHTS

## Continuation of Dividends

- Cash Dividends: 28 yen per share, Total 50.8 billion yen
- Dividend Yield: 2.0% (vs. stock price at the end of December)
- Dividends resumed in 2023 and have continued since then, remaining flat year over year.

## Wolfspeed status update

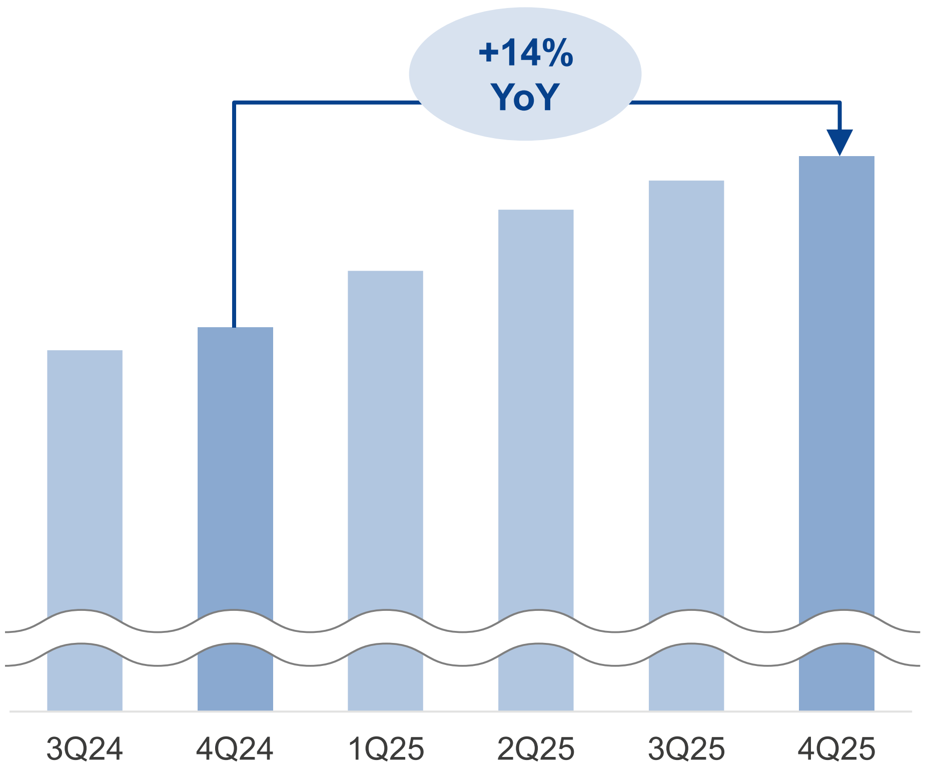
- On January 30, 2026, following CFIUS approval, acquired Wolfspeed's convertible notes and common stock
- One director appointed
- Isolating equity-method impact from Wolfspeed via partial restriction of shareholder rights

## Renesas 365

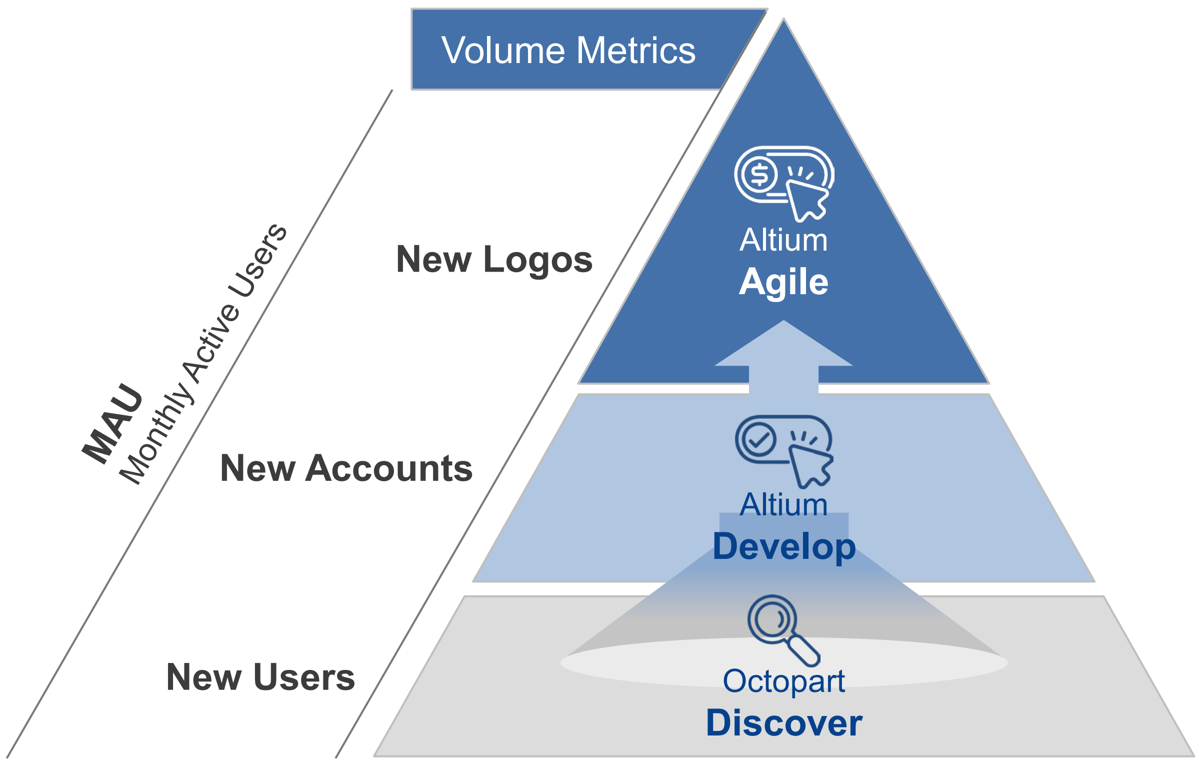
- Renesas 365 Powered by Altium, a first-of-its-kind industry solution designed to streamline electronics system development from silicon selection to system lifecycle management, is scheduled to be released at embedded world in March 2026

# ALTIUM PROGRESS TO DATE

## Group ARR[1] Progression




## Platform KPI Concept



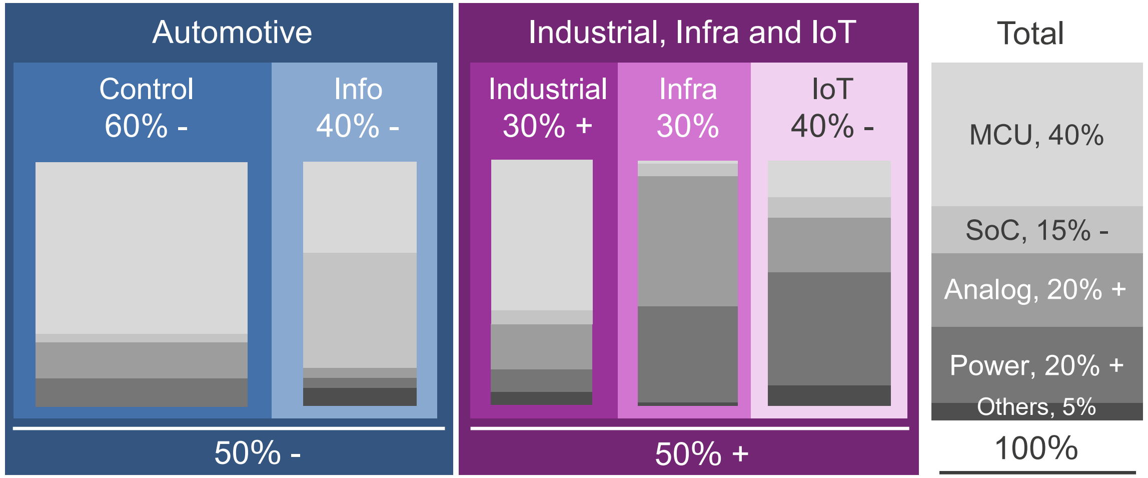

1. ARR Definition: Annual Recurring Revenue ("ARR") is the annualized value of active customer contracts. Includes all term-based licenses and subscription services, plus maintenance for perpetual licenses, server-based licenses, and Altium 365 subscriptions. Annualized value is calculated as total contract value divided by contract days, multiplied by 365. Octopart ARR is based on trailing six-month recognized revenue x2.

# RENESAS AT A GLANCE

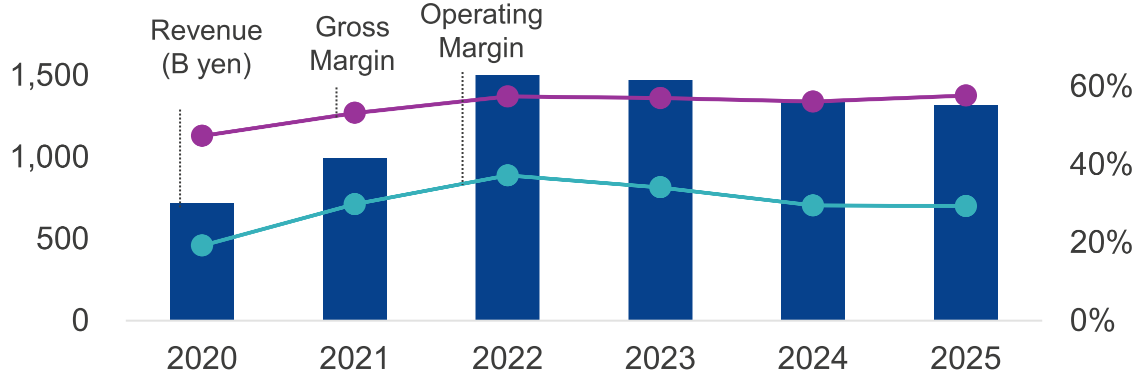
## 2025 Highlight[1]

| Revenue | Operating Margin | FCF Margin[2] |
|---|---|---|
| **1,318.5 B yen** | **29.3%** | **25.1%** |
| Gross Margin | EBIDTA Margin | EPS |
| **57.6%** | **35.2%** | **182.27 yen** |

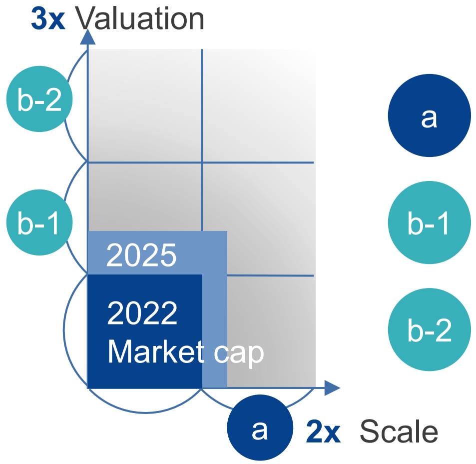
Revenue Composition




## Growth Trajectory[1]




## 2035 Aspiration - Market Cap 6x break down




a **Execution of mid-term plan**

b-1 **Valuation gap-fill**

b-2 **Multiple expansion**

1. Non-GAAP, FX Rate 1 US$= 150 yen, 1 Euro= 167 yen 2. Cash flows from operating activities + Cash flows from investing activities: The cash flows from investing activities do not include: (1) acquisition-related payments, (2) purchase of shares of subsidiaries and associates, and (3) Proceeds from sale of businesses

## Renesas.com

(FORWARD-LOOKING STATEMENTS)

The statements in this presentation with respect to the plans, strategies and forecasts of Renesas Electronics and its consolidated subsidiaries (collectively “we”) are forward-looking statements involving risks and uncertainties. Such forward looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “continue,” “endeavor,” “estimate,” “expect,” “initiative,” “intend,” “may,” “plan,” “potential,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target,” “will” and similar expressions to identify forward looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information based on our current expectations, assumptions, estimates and projections about our business and industry, our future business strategies and the environment in which we will operate in the future. Known and unknown risks, uncertainties and other factors could cause our actual results, performance or achievements to differ materially from those contained or implied in any forward-looking statement, including, but not limited to: general economic conditions in our markets, which are primarily Japan, North America, Asia and Europe; demand for, and competitive pricing pressure on, our products and services in the marketplace; our ability to continue to win acceptance of its products and services in these highly competitive markets; and movements in currency exchange rates, particularly the rate between the yen and the U.S. dollar. Among other factors, a worsening of the world economy, a worsening of financial conditions in the world markets, and a deterioration in the domestic and overseas stock markets, would cause actual results to differ from the projected results forecast.

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