PROGRESS UPDATE

MARCH 3, 2022 HIDETOSHI SHIBATA PRESIDENT AND CEO RENESAS ELECTRONICS CORPORATION

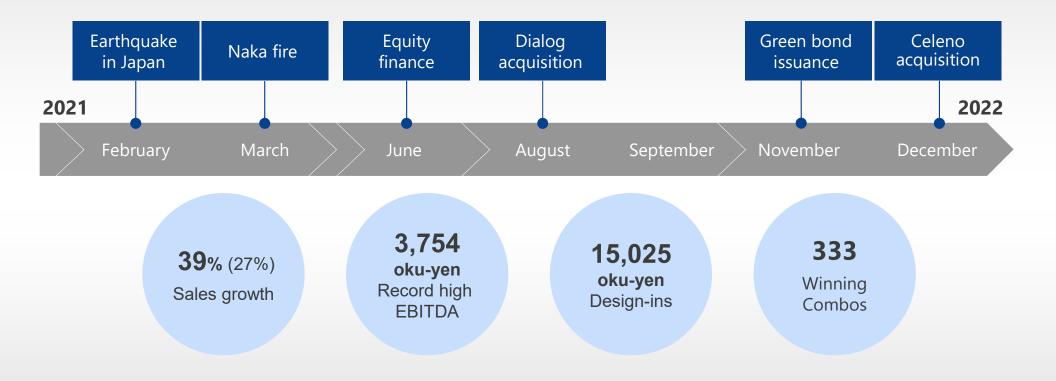
FX assumption through this presentation: 1USD=100yen, 1EUR=120yen



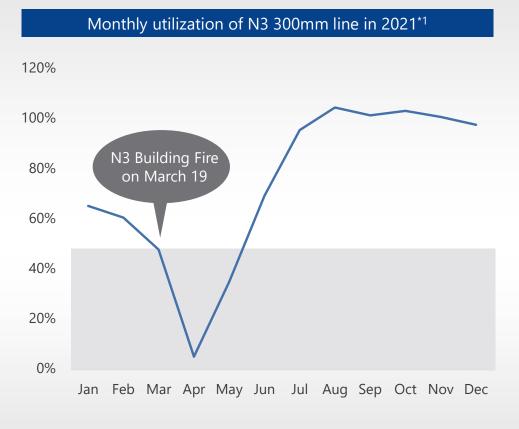
REFLECTION ON 2021



HERE AT RENESAS



RECOVERY FROM NAKA FACTORY FIRE



Replacement of damaged tools			
No	Purpose	Unit Procured / Unit Before the Fire	Restart of Production
1 2	Film thickness measuring	2/5	2Q 2021 3Q 2021
3	Spattering	1/2	
<u>4</u> 5	Wet metal etch	1 / 2 1 / 1	
6	Barrier metal film formation	1/2	2Q 2021
7	Cu plating	Refurbish existing equipment	
8		2/2	
9		1/2	3Q 2021
11	- Au plating + Cu/Ni plating		2Q 2021
12		2/3	
13 14	Cu anneal	2/6	
15 16	Al anneal	2/3	
17 18 19	Spattering	3/3	
20		1/2	
21 22	CMP	2/3	
23		1/4	

*1: Wafer-out basis

RESILIENCE AT OUR PRODUCTION SITES



Upgrade equipment for early containment



Automatic fire extinguishers



smoke detectors



Sprinklers



Institute mechanism for thorough execution



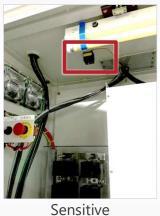
RESILIENCE AT OUR PRODUCTION SITES



Upgrade equipment for early containment



Automatic fire extinguishers



smoke detectors



Sprinklers

To be completed by e/o 2022



Institute mechanism for thorough execution









OUR PURPOSE

To Make Our Lives Easier

by complementing human capabilities



OUR PURPOSE

To Make Our Lives Easier

by complementing human capabilities







Scalability



UX

ty



Tool set

RENESAS CULTURE – INITIATIVES

TRANSPARENT

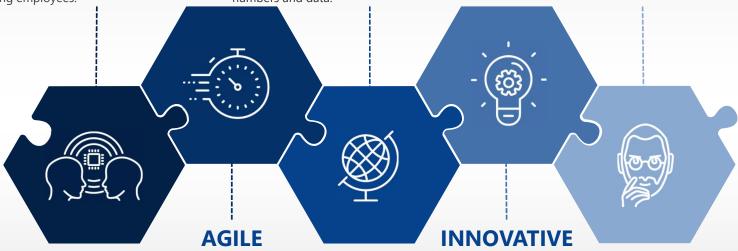
The leadership team's strategy and policy, the company's current situation, as well as the issues and thoughts of each business organization should be well understood among employees.

GLOBAL

It is essential for us to have a global perspective. We should facilitate communication not only through improved language skills, but also through the use of other methods such as the use of numbers and data

ENTREPRENEURIAL

Individual employees should act professionally, voluntarily, and independently as if they are "running their own business" and are responsible for the results they deliver.



In order to respond to changes in a timely manner, we should identify the likely outcomes and implications as quickly as possible, make decisions quickly, and rapidly take or correct actions, and act at a high velocity. Each and every one of our employees should embody "Innovation" using their imagination and creativity to improve their work and contribute to the realization of a better society.

RENESAS CULTURE – INITIATIVES

- 2021

2021-

Phase 1

Phase 2



Introduced

- TAGIE launch
- Posters, desktop & virtual backgrounds, videos
- Intranet
- Activity sharing



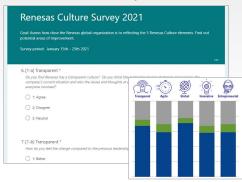
Taking root

- Surveys
- Competencies
- HR performance review
- Roundtables
- Recruiting
- Training

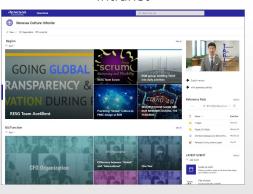
Posters



Surveys



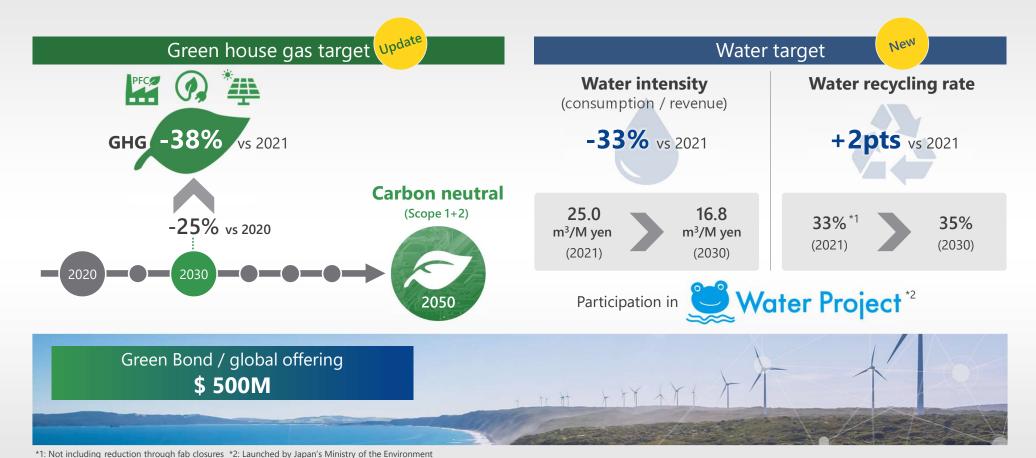
Intranet



Roundtables



ESG PROGRESS – ENVIRONMENT



ESG PROGRESS – SOCIAL & GOVERNANCE

Diversity, equity & inclusion









Supplier management

96%

Consent on Supplier CoC





Participation in the supplier program

Shareholder engagement





Discussion with shareholders



Follow-up after AGM

ESG rating & index



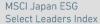
FTSE Russell







MSCI 💮



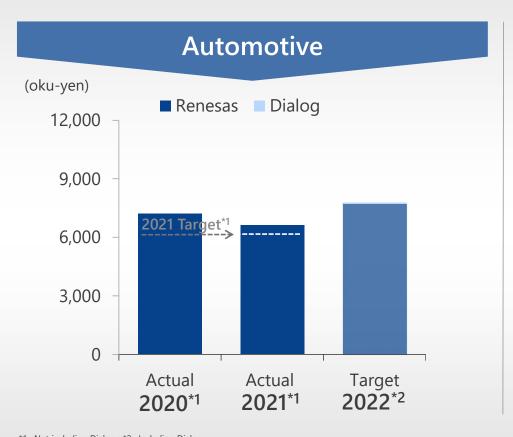
 $B \rightarrow BBB$

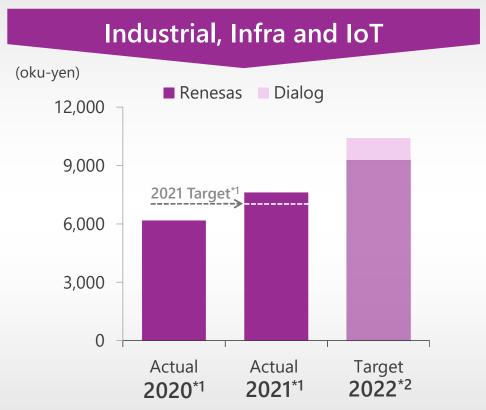
 $2.3 \rightarrow 3.0$

 $C \rightarrow B$ -

 $D \rightarrow B$

DESIGN-IN PROGRESS



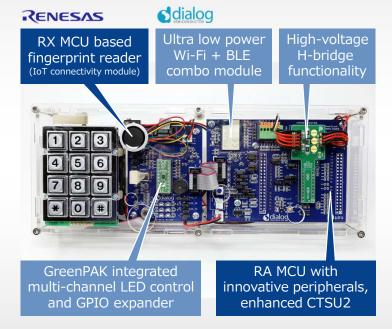


*1: Not including Dialog *2: Including Dialog

TO MAKE OUR LIVES EASIER - IIOT WINNING COMBO



Smart lock with ultra-low power Wi-Fi and BLE

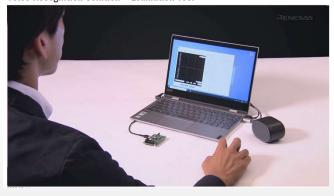


TO MAKE OUR LIVES EASIER – IIOT UX



"Train yourself, anytime, anywhere"

Voice Recognition Solution - Evaluation Tool



Over 110 videos available to date!



W/W sample program

One-stop

Sample stocks available at catalog distributors

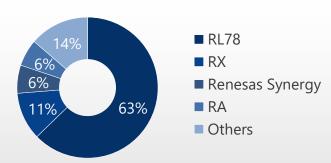
Easy access

Simple web-based free-samples and evaluation kits request

MCU Guide App

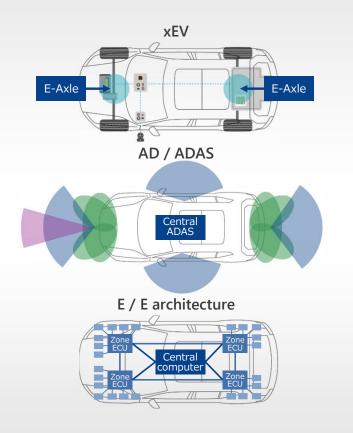
Board selection guide feature on the way

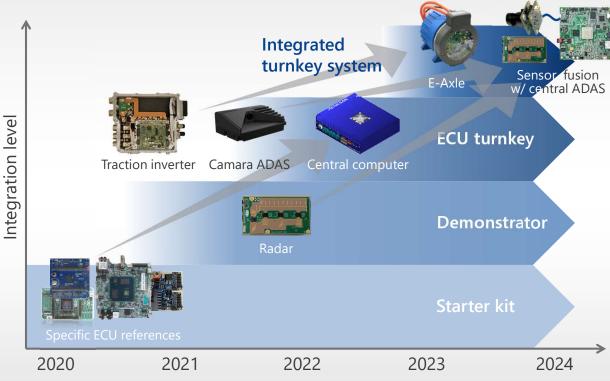
MCU sample stock In total: 646k+ pcs available right away



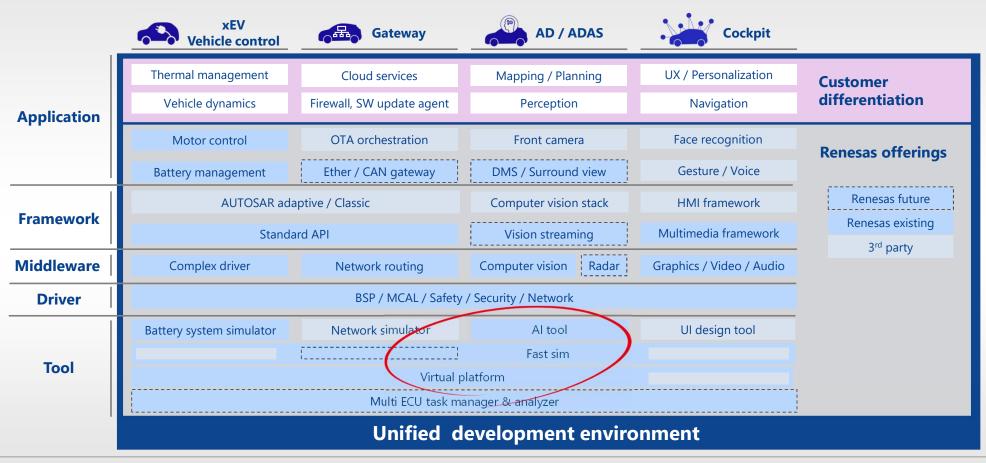


TO MAKE OUR LIVES EASIER - AUTO WINNING COMBO

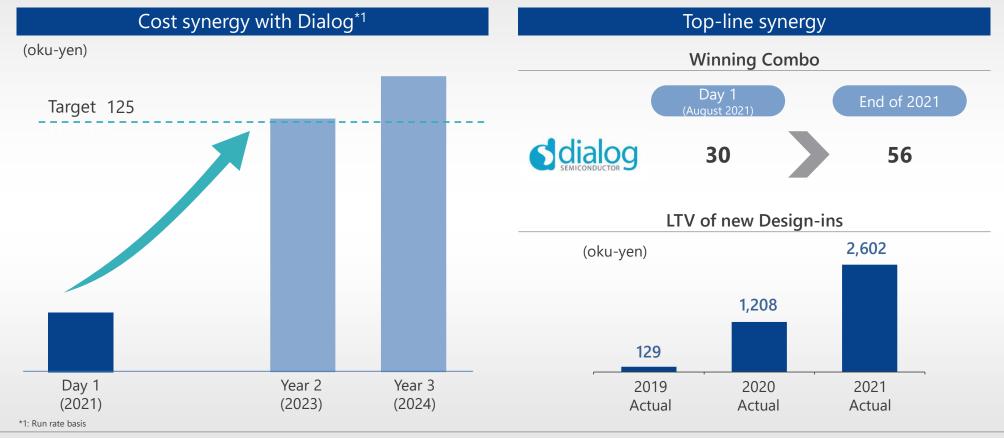




TO MAKE OUR LIVES EASIER – AUTO SOFTWARE / TOOL



INTEGRATION & SYNERGY



MAXIMIZING SHAREHOLDER VALUE



Growth

Organic + tuck-ins



Deleverage

Quick deleverage by solid cash flow



Net debt / EBITDA < 1.0x on horizon 1 year ahead of plan



Shareholder return

To begin returns as soon as ready



Buyback under consideration



CAPEX

Investment for longer-term sustained growth

SUMMARY

Well positioned portfolio

To address high growth market

With emphasis on delivering results

- Further enhanced by Celeno
- More emphasis on faster-growing customer segments
- To keep making progress good times and bad

... to make our lives easier



